



Game Theory and the Law (Economic Approaches to Law)

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"Game Theory and the Law" is a collection of previously published articles in which ideas from game theory and the economics of asymmetric information are applied to legal issues. Game theory's method is to simplify a situation by describing it in terms of players, actions, payoffs, after which the players' strategic interactions can be described. Whether used explicitly or implicitly, this is a highly useful approach to law. This important volume collects together the classic articles on the subject together with surveys of the approach and illustrative examples of the use of game theory in law.

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