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Adam Smith

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Published in 1776, in the same year as the Declaration of Independence, *The Wealth of Nations* has had an equally great impact on the course of modern history. Adam Smith's celebrated defense of free market economies was written with such expressive power and clarity that the first edition sold out in six months. While its most remarkable and enduring innovation was to see the whole of economic life as a unified system, it is notable also as one of the Enlightenment's most eloquent testaments to the sanctity of the individual in his relation

to the state.

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